

CAPITOL CORRIDOR

Monthly Performance Report



SERVICE PERFORMANCE OVERVIEW

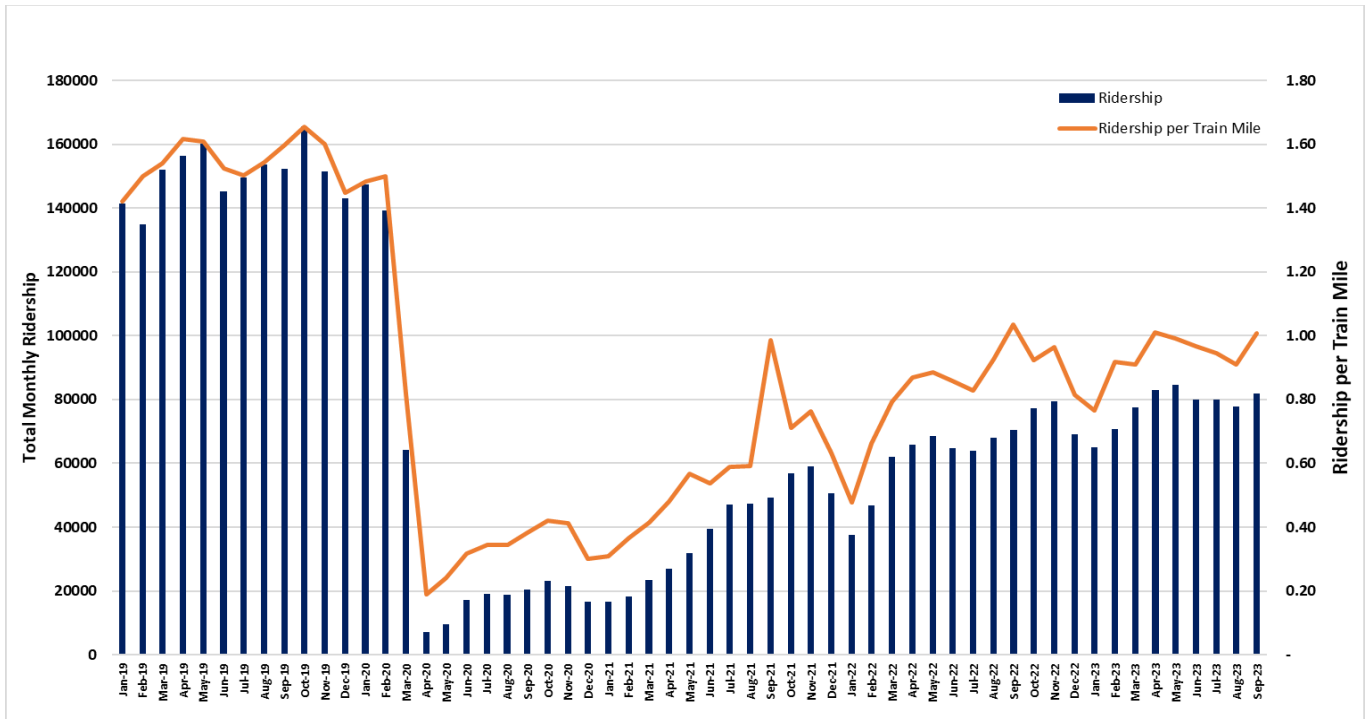
September 2023 Service Performance for the Capitol Corridor

During September 2023, Capitol Corridor continued to experience growth with an increase in ridership of 17% and in revenue of 22% as compared to the same period in FY 2022. Although the September end-point on-time performance (OTP) fell slightly short of our 90% target, this level of performance marked a significant improvement from recent months. As we concluded FY 2023 in September, our end-point OTP for the year stood at 82%, which is 8% below our performance target. Our ongoing focus remains on addressing third-party safety incidents, encompassing vehicle and trespasser-related issues, which contributed to almost 10% of the OTP degradation in FY 2023.

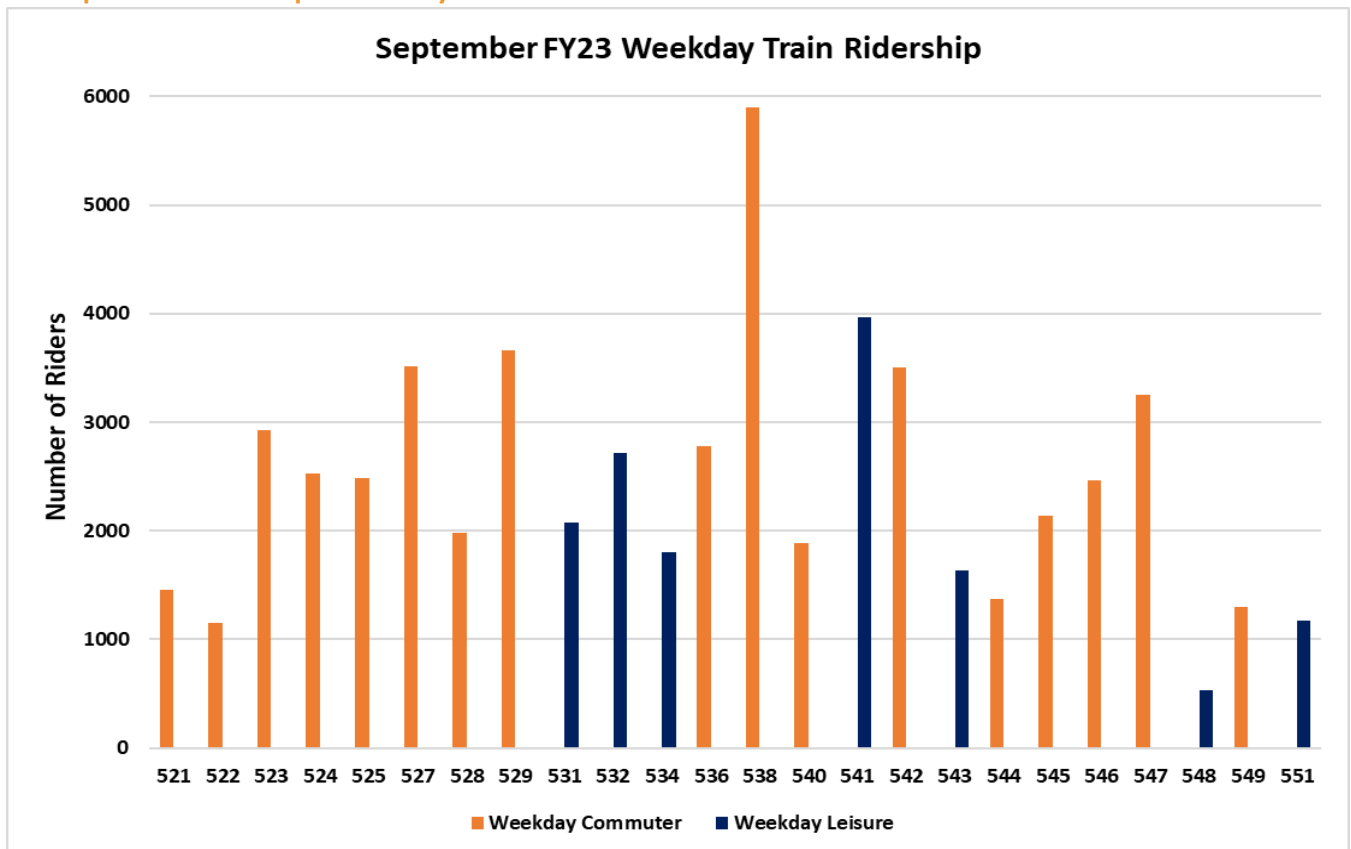
Performance Metric	Sep FY 2023	vs. FY 2022	vs. FY 2019	FY 2023 YTD	vs. FY 2023 ABP	vs. FY 2022 YTD	vs. FY 2019 YTD
Ridership	81,209	17%	-46%	921,105	3%	31%	-48%
Revenue	\$2,166,221	22%	-27%	\$23,050,510	-7%	30%	-40%
End-Point OTP	88%	11%	0%	82.1%	-8%	-1%	-7%
Passenger OTP	90%	13%	3%	84.1%	-6%	0%	-4%

*Please note that numbers above include preliminary data received as of the date of the mailing of the Monthly Performance Report.

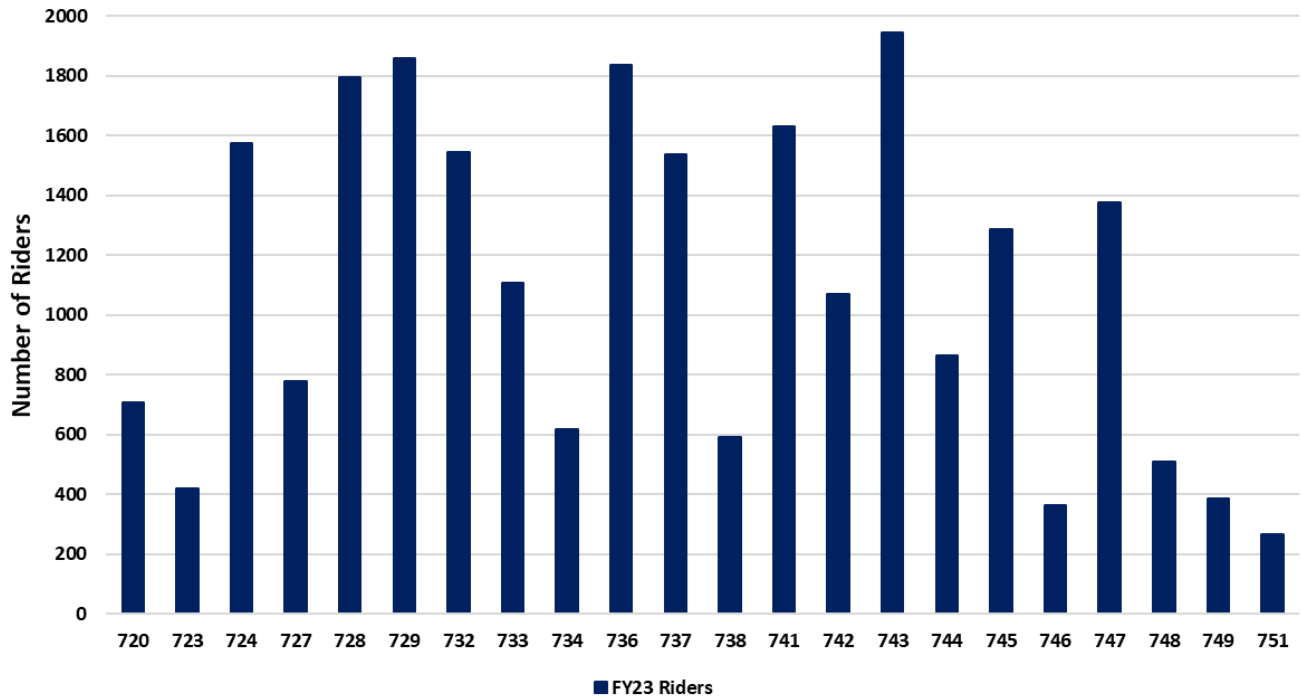
Monthly Ridership and Passenger Train Miles (January 2019 to September 2023)



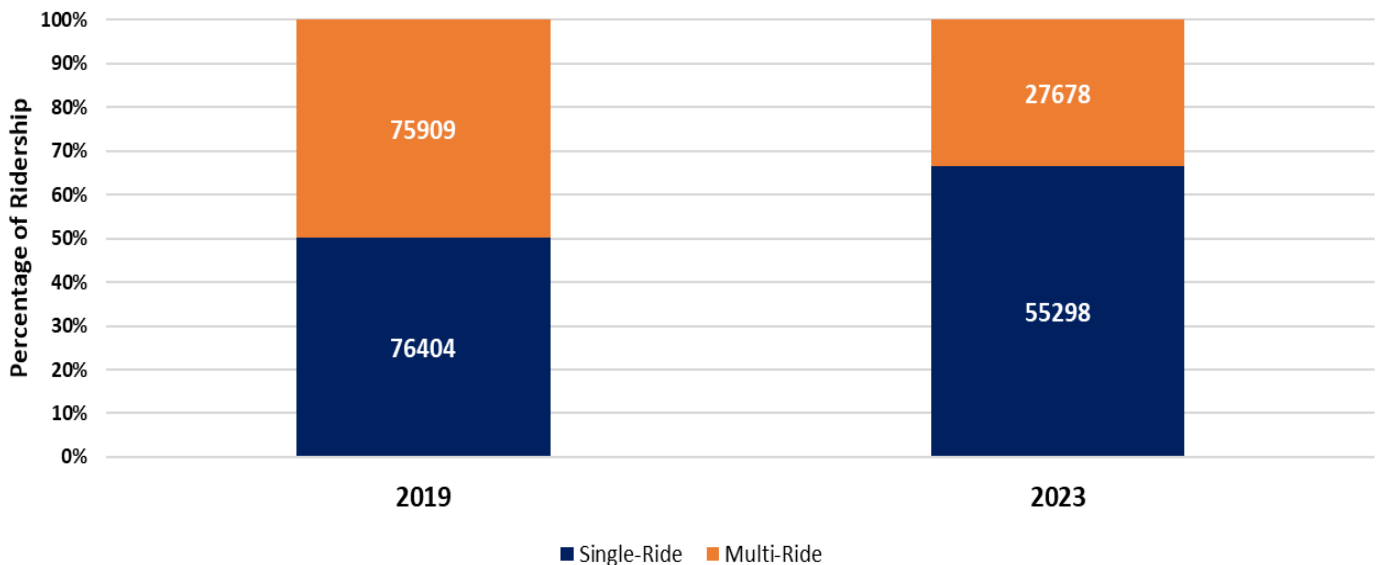
September Ridership Data Analysis



September FY23 Weekend Train Ridership



Ridership by Single-Ride & Multi-Ride Tickets (September FY19 vs FY23)



LEGISLATION AND FUNDING

State Legislation and Funding

California Selection as National Hydrogen Hub

California will receive up to \$1.2 billion from the U.S. Department of Energy to accelerate the development and deployment of clean, renewable hydrogen, which is critical to cutting pollution and expanding the clean energy economy statewide. Hydrogen is likely to play a key role in moving Capitol Corridor toward a zero-emission operations plan.

SB 125 Guidelines

On September 29, CalSTA adopted the final guidelines for the \$5.1B in funds authorized under AB 102. The guidelines govern access to the General Fund-supported Transit and Intercity Rail Capital Program and Zero-Emission Transit Capital Program.

Federal Legislation and Funding

Fiscal Year 2024 Federal Budget

Congress continues to work toward an FY24 budget agreement. The Federal budget is currently operating under a 45-day continuing resolution that expires on November 17, 2023.

We currently see a wide disparity in proposed funding for the transportation programs that support intercity rail or multimodal programs, as shown in the chart below.

	Final Omni FY23	IIJA Advance Approps FY24	Biden Budget Req. FY24	House FY24	Senate FY24	Amtrak FY24 request
USDOT RAISE	\$800m	\$1.5b	\$0	\$0	\$800m	-
USDOT MEGA	\$0	\$1b	\$1.22b	\$0	\$0	-
USDOT INFRA	\$0	\$1.64b	\$0	\$0	\$0	-
Amtrak NEC	\$1.260b	\$1.2b	\$1.227b	\$99.23m	\$1.14b	\$1.7b
Amtrak National Network	\$1.193b	\$3.2b	\$1.841b	\$776.4m	\$1.31b	\$1.95b
FRA CRISI	\$560m	\$1b	\$510m	\$258.5m	\$572.9m	-
FRA Fed-State Partnership	\$100m	\$7.2b	\$560m	\$0	\$100m	-
FRA Rail Restoration/Enhancement	\$0	\$0	\$50m	\$0	\$0	-
FRA Rail Crossing Elimination	\$0	\$600m	\$250m	\$0	\$0	-
FTA New Starts	\$2.21b	\$1.6b	\$2.85b	\$392.2m	\$2.45b	-
FTA Formula funds	\$13.6b	-	\$14b	\$13.99b	\$13.99b	-
WMATA Special Appropriation	\$150m	-	\$150m	\$150m	\$150m	-

Federal Discretionary Funding Programs

FY22 Consolidated Rail Infrastructure and Safety Improvements (CRISI) Program

- As noted below, Capitol Corridor was selected for a \$42.5M award to fund the Sacramento to Roseville Third Track Project, Phase I.

FY22 Federal-State Partnership for Intercity Passenger Rail Grant Program

- Application submitted to support BART and CCJPA's Link21 project
- Application for \$5.6M to support the Sacramento to Roseville Phase II Project Design
- Decisions are expected in November or December 2023

Federal Corridor Identification and Development Program

- Application submitted via Caltrans Division of Rail and Mass Transit for the three state corridors. Decisions are expected in November of 2023.

Federal Earmark Funding Requests to Congress

- Request submitted to Representative Ro Khanna for \$4 million to support the Agnew Siding
- Request submitted to Representative Ami Bera, M.D. for \$2 million to support Phase II design for the Sacramento to Roseville Third Track Project

Key Notices of Federal Funding Opportunities

The U.S. Department of Transportation (DOT) has posted [Key Notices of Funding Opportunity](#), a schedule for upcoming Notices of Funding Opportunities (NOFOs) for key programs within the Bipartisan Infrastructure Law (BIL) and the Inflation Reduction Act (IRA), as well as adjacent programs that support BIL and IRA objectives. This list is not comprehensive and will be updated periodically with additional programs and revised dates as appropriate.

PROGRAM UPDATES

FRA CRISI Award of \$42.5 million for Sacramento-Roseville Third Track Project

On Friday, September 29, 2023, Capitol Corridor celebrated its \$42.51 million [CRISI Program](#) award granted by the Federal Railroad Administration (FRA). This grant will support the completion of Phase 1 of the Sacramento to Roseville Third Track Project (SR3T). It represents the first Federal capital funding for Capitol Corridor since 2009 and the project will result in the first expansion of service since 2006. Over 50 guests and media attended our celebration at Roseville Intermodal station that warm, sunny morning. Notable attendees include elected officials and their staff, CCJPA's host railroad, Union Pacific, and our host agency, BART. We heard inspiring speeches from Bruce Houdesheldt, Mayor of Roseville and CCJPA Vice-Chair, Chad Edison, CalSTA Chief Deputy Secretary, Peggy Ygbuhay, Senior Director of Public Affairs, Union Pacific Railroad, and Sabrina Drago, Director-at-Large, Placer Business Alliance. We also hosted Jennifer Mitchell, the FRA Deputy Administrator who made the formal announcement of our award.





Concert Service to Levi's Stadium and 49ers Season

We closed out our 2023 concert series with special service to the Ed Sheeran show on Saturday, September 16, 2023. Our return train service carried 362 passengers after the concert. The San Francisco 49ers ushered in the season with a win against the NY Giants, and our special service carried 397 passengers after the game.

California Rail Safety Month

CCJPA marked California Rail Safety Month by participating in Get the Red Out for Rail Safety Month, with staff donning red to raise awareness about rail safety and encouraging others to do the same. For Rail Safety Week, CCJPA participated in a media event featuring a safety locomotive at Oakland Jack London with California Operation Lifesaver and Amtrak.



OUTLOOK - CLOSING

We are pleased to see many customers returning to Capitol Corridor with substantial year-over-year ridership and revenue growth. As employers continue to return to hybrid and in-person work, schools return to in-person instruction, the number of large-scale events increases, and we all begin to feel more comfortable traveling again, the demand for our service has responded. In addition to our focus on service delivery, we keep moving forward with longer-term capital projects to expand service. We expect that the Federal funding we received for SR3T will be just the first of many awards in the coming years. Stay tuned for more details on other projects in the works in the coming months. Over the next several months, we will expand the frequency of our communication to customers and the opportunity for feedback with more frequent and staffed Cappy Hour events, in-person business planning sessions in early 2024, virtual quarterly Corridor Conversations, and regular updates from the Managing Director. We hope you will take these opportunities to connect with our team, provide feedback, and share your great ideas. Thanks for all your continued support, and we look forward to seeing you on the train!